

TOWN OF FAIRMONT
 2023-2024 BUDGET ORDINANCE 24-256
 AMENDMENT #7

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 22-240; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2023-2024.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$78,500 from \$2,509,524 to \$2,588,024 as shown as follows:

Fund Balance	<u>\$ 78,500</u>
TOTAL REVENUES	\$ 78,500

General Fund Expenditures are hereby increased \$78,500 from \$2,509,524 to \$2,588,024 as shown as follows:

Professional Services & Codes – VC3	\$ 35,000
Fire Training (Hosting County Fire Dinner)	\$ 1,200
Fire M/R Vehicles (Replace Pump on Fire Truck)	\$ 40,000
Fire Department Supplies	\$ 2,000
Fire Uniforms	<u>\$ 300</u>
TOTAL EXPENDITURES	\$ 78,500

SECTION II. General Fund Expenditure transfers in the amount of \$9,500 are shown as follows:

Description/Object of Expenditure	Decrease	Increase
ADMINISTRATION SALARIES	\$ 9,500.00	-
ADMINISTRATION DUES/SUBSCRIPTIONS	-	\$ 61.00
CLERK TRAINING	-	\$ 1,571.00
POLICE DUES/SUBSCRIPTIONS	-	\$ 14.00
STREET M/R VEHICLES	-	\$ 2,279.00
STREET DEPT SUPPLIES	-	\$ 1,500.00
STREET UNIFORMS	-	\$ 575.00
SANITATION AUTO SUPPLIES	-	<u>\$ 3,500.00</u>
	<u>\$ 9,500.00</u>	<u>\$ 9,500.00</u>

SECTION III. Water Fund Expenditure transfers in the amount of \$10,560 are shown as follows:

Description/Object of Expenditure	Decrease	Increase
NON DEPT PROFESSIONAL SERVICES	\$ -	\$ 560.00
W/S ADMINISTRATION FICA	\$ 560.00	\$ -
WATER MAINTENANCE M/R VEHICLES	\$ -	\$ 5,000.00
WATER MAINTENANCE AUTO SUPPLIES	\$ 5,000.00	\$ -
SEWER TX PROFESSIONAL SERVICES	\$ 5,000.00	
SEWER TX M/R EQUIPMENT	\$ -	\$ 2,500.00
SEWER TX DEPT SUPPLIES	\$ -	\$ 2,500.00
	<u>\$ 10,560.00</u>	<u>\$ 10,560.00</u>

SECTION IV. Revenues and Expenditures of the Ordinance Amendment have increased \$78,500 from \$4,191,935 to \$4,270,435 as follows:

SUMMARY

GENERAL FUND	\$2,588,024.00
POWELL BILL FUND	\$111,730.00
WATER & SEWER FUND	\$1,547,511.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEVELOPMENT FUND	\$4,000.00
CEMETERY FUND	\$19,020.00
TOTAL	<u>\$4,270,435.00</u>

Adopted this 19th day of March 2024.

Charles Kemp, Mayor

Attest:

Jennifer H. Larson, Town Clerk