

TOWN OF FAIRMONT
2025-2026 BUDGET ORDINANCE 26-287
AMENDMENT #2

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 25-278; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2025-2026.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$82,590 from \$2,842,846 to \$2,925,436, as shown as follows:

Fund Balance	\$ 13,228
Prior Year Taxes	\$ 10,000
General Fund Interest	\$ 7,500
Sale of Fixed Assets	<u>\$ 51,862</u>
TOTAL REVENUES	\$ 82,590

General Fund Expenditures are hereby increased \$82,590 from \$2,842,846 to \$2,925,436, as shown as follows:

Board Training	\$ 1,250
Administration Salaries	\$ 2,046
Administration FICA	\$ 152
Planning Professional Services	\$ 2,955
Planning Nuisance Abatement	\$ 25,000
Police Capital Outlay	\$ 35,422
Police Uniforms	\$ 1,500
Fire Salaries	\$ 13,250
Fire FICA	<u>\$ 1,015</u>
TOTAL EXPENDITURES	\$ 82,590

SECTION II. Water Fund Revenue is hereby increased \$7,500 from \$1,771,608 to \$1,779,108, as shown as follows:

Water/Sewer Interest	<u>\$ 7,500</u>
TOTAL REVENUES	\$ 7,500

Water Fund Expenditures are hereby increased \$7,500 from \$1,771,608 to \$1,779,108, as shown as follows:

Water Treatment Salaries	\$ 6,000
Sewer Maintenance 401k	<u>\$ 1,500</u>
TOTAL EXPENDITURES	\$ 7,500

SECTION III. Federal Drug Fund Revenue is hereby increased \$40,689 from \$100 to \$40,789, as shown as follows:

Federal Sharing Revenue	<u>\$ 40,689</u>
TOTAL REVENUES	\$ 40,689

Federal Drug Fund Expenditures are hereby increased \$40,689 from \$100 to \$40,789, as shown as follows:

Narcotic/Federal	<u>\$ 40,689</u>
TOTAL EXPENDITURES	\$ 40,689

SECTION IV. General Fund Expenditures transfers in the amount of \$11,158 are shown as follows:

Description/Object of Expenditure	Increase	Decrease
ADMINISTRATION RETIREMENT		\$ 102.00
ADMINISTRATION 401K	\$ 102.00	
ADMINISTRATION WORKERS COMP	\$ 57.00	
ADMINISTRATION DEPT SUPPLIES		\$ 57.00
FIRE M/R EQUIPMENT		\$ 5,000.00
FIRE AUTO SUPPLIES	\$ 2,500.00	
FIRE DEPARTMENT SUPLIES	\$ 2,500.00	
STREETS TRAINING	\$ 90.00	
STREETS DEPARTMENT SUPPLIES		\$ 5,210.00
STREETS MOSQUITO SPRAYING	\$ 120.00	
SANITATION M/R VEHICLES	\$ 5,000.00	
RECREATION M/R VEHICLES		\$ 200.00
RECREATION AUTO SUPPLIES	\$ 200.00	
FARMERS FESTIVAL	\$ 589.00	
CHRISTMAS PARADE		\$ 589.00
	<u>\$ 11,158.00</u>	<u>\$ 11,158.00</u>

SECTION V. Powell Bill Fund transfers in the amount of \$4,299 are shown as follows:

Description/Object of Expenditure	Increase	Decrease
Powell Bill Fund Balance	\$ 1,637.00	
Powell Bill Allocation		\$ 1,637.00
Powell Bill Workers Comp	\$ 2,662.00	
Powell Bill Maintenance		\$ 2,662.00
	<u>\$ 4,299.00</u>	<u>\$ 4,299.00</u>

SECTION VI. Revenues and Expenditures of the Ordinance Amendment have increased \$130,779 from \$4,789,777 to \$4,920,556 as follows:

SUMMARY

GENERAL FUND	\$2,925,436.00
POWELL BILL FUND	\$156,058.00
WATER & SEWER FUND	\$1,779,108.00
FEDERAL DRUG FUND	\$40,789.00
STATE DRUG FUND	\$50.00
CEMETERY FUND	\$19,115.00
TOTAL	<u><u>\$4,920,556.00</u></u>

Adopted this 20th day of January, 2026.

Charles Kemp, Mayor

Attest:

Jennifer H. Larson, Town Clerk