

TOWN OF FAIRMONT
2025-2026 BUDGET ORDINANCE 26-290
AMENDMENT #3

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 25-278; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2025-2026.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$20,600 from \$2,925,436 to \$2,946,036, as shown as follows:

Fund Balance	\$ 14,650
General Fund Interest	\$ 5,000
ABC Revenue	\$ 200
Zoning Fees	<u>\$ 750</u>
TOTAL REVENUES	\$ 20,600

General Fund Expenditures are hereby increased \$20,600 from \$2,925,436 to \$2,946,036, as shown as follows:

Board Training	\$ 1,500
Police Telephone	<u>\$ 19,100</u>
TOTAL EXPENDITURES	\$ 20,600

SECTION II. Water Fund Revenue is hereby increased \$50,127 from \$1,779,108 to \$1,829,235, as shown as follows:

Fund Balance	\$ 44,799
Water/Sewer Interest	\$ 5,000
Water/Sewer Miscellaneous Revenue	<u>\$ 328</u>
TOTAL REVENUES	\$ 50,127

Water Fund Expenditures are hereby increased \$50,127 from \$1,779,108 to \$1,829,235, as shown as follows:

Water Treatment Salaries	\$ 33,336
Water Treatment FICA	\$ 3,011
Water Treatment Group Insurance	\$ 6,425
Water Treatment Retirement	\$ 5,388
Water Treatment 401k	<u>\$ 1,967</u>
TOTAL EXPENDITURES	\$ 50,127

SECTION III. General Fund Expenditures transfers in the amount of \$6,691 are shown as follows:

Description/Object of Expenditure	Increase	Decrease
Buildings Workers Comp		\$ 452.00
Police Workers Comp	\$ 1,181.00	
Street Workers Comp		\$ 1,914.00
Recreation Workers Comp		\$ 75.00
Council Training	\$ 1,160.00	
Council Department Supplies	\$ 100.00	
Fire Postage/Telephone	\$ 250.00	
Fire M/R Equipment		\$ 4,250.00
Fire M/R Vehicles	\$ 4,000.00	
	<u>\$ 6,691.00</u>	<u>\$ 6,691.00</u>

SECTION IV. Water Fund transfers in the amount of \$3,003 are shown as follows:

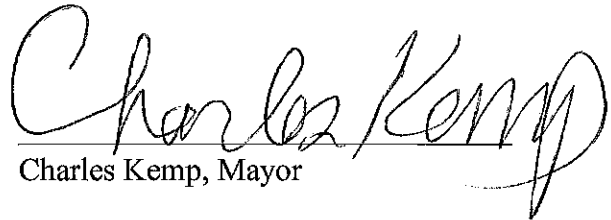
Description/Object of Expenditure	Increase	Decrease
Water/Sewer Admin Workers Comp		\$ 1,646.00
Water/Sewer Admin Dept Supplies	\$ 1,646.00	
Sewer Treatment Workers Comp		\$ 879.00
Sewer Maintenance Workers Comp	\$ 879.00	
Sewer Maintenance M/R Vehicles		\$ 478.00
Sewer Maintenance Dept Supplies	\$ 478.00	
	<u>\$ 3,003.00</u>	<u>\$ 3,003.00</u>

SECTION VI. Revenues and Expenditures of the Ordinance Amendment have increased \$70,727 from \$4,920,556 to \$4,991,283 as follows:

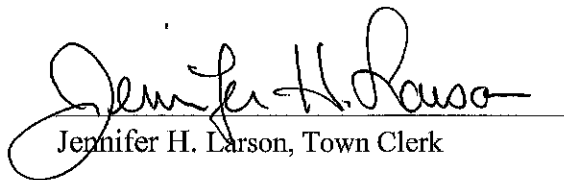
SUMMARY

GENERAL FUND	\$2,946,036.00
POWELL BILL FUND	\$156,058.00
WATER & SEWER FUND	\$1,829,235.00
FEDERAL DRUG FUND	\$40,789.00
STATE DRUG FUND	\$50.00
CEMETERY FUND	\$19,115.00
TOTAL	<u>\$4,991,283.00</u>

Adopted this 17th day of March, 2026.


Charles Kemp, Mayor

Attest:


Jennifer H. Larson, Town Clerk

