

TOWN OF FAIRMONT
2024-2025 BUDGET ORDINANCE 25-268
AMENDMENT #3

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 24-259; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2024-2025.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$45,900 from \$2,790,015 to \$2,835,915 as shown as follows:

Fund Balance	<u>\$ 45,900</u>
TOTAL REVENUES	\$ 45,900

General Fund Expenditures are hereby increased \$45,900 from \$2,790,015 to \$2,835,915 as shown as follows:

Board Department Supplies	\$ 350
Admin Dept. – M/R Equipment Computer	\$ 700
Clerk Dept. – M/R Equipment Computer	\$ 600
Fire Department Salaries - PT Fireman	\$ 11,000
Fire Department FICA – PT Fireman	\$ 800
Fire Department Postage/Telephone	\$ 250
Fire Depart. M/R Equipment - Hydrants	\$ 32,000
Fire Department Dues/Subscriptions	<u>\$ 200</u>
TOTAL EXPENDITURES	\$ 45,900

SECTION II. Revenues and Expenditures of the Ordinance Amendment have increased \$45,900 from \$4,669,455 to \$4,715,355 as follows:

SUMMARY

GENERAL FUND	\$2,835,915.00
POWELL BILL FUND	\$149,095.00
WATER & SEWER FUND	\$1,707,113.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEV FUND	\$4,000.00
CEMETERY FUND	<u>\$19,082.00</u>
TOTAL	\$4,715,355.00

Adopted this 21st day of January 2025.

Charles Kemp, Mayor

Attest:

Jennifer H. Larson, Town Clerk