

TOWN OF FAIRMONT  
2024-2025 BUDGET ORDINANCE  
AMENDMENT #4  
25-270

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 24-259; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2024-2025.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$18,035 from \$2,835,915 to \$2,853,950 as shown as follows:

Prior Year Tax Revenue	\$ 10,187
NC Department of Insurance Fire Grant	<u>\$ 7,848</u>
TOTAL REVENUES	\$ 18,035

General Fund Expenditures are hereby increased \$18,035 from \$2,835,915 to \$2,853,950 as shown as follows:

Admin Department Workers Compensation	\$ 170
Nuisance Abatement	\$ 8,473
Finance Professional Services	\$ 3,794
Finance M/R Equipment	\$ 395
Building Department Workers Compensation	\$ 131
Maintenance/Repair Building/Grounds	\$ 2,317
Police Maintenance Agreement	\$ 69
Fire Inspections	\$ 22
Fire Department Workers Compensation	\$ 1,576
Fire Department Dues	\$ 38
Street Department Uniforms	<u>\$ 1,050</u>
TOTAL EXPENDITURES	\$ 18,035

SECTION II. Powell Bill Fund Revenue is hereby increased \$8,386 from \$149,095 to \$157,481 as shown as follows:

Powell Bill Allocation	<u>\$ 8,386</u>
TOTAL REVENUES	\$ 8,386

Powell Bill Fund Expenditures are hereby increased \$8,386 from \$149,095 to \$157,481 as shown as follows:

Powell Bill Salaries	\$ 7,609
Powell Bill Retirement	<u>\$ 777</u>
TOTAL EXPENDITURES	\$ 8,386

SECTION III. Powell Bill Fund Expenditures transfers in the amount of \$1,028 are shown as follows:

<b>Description/Object of Expenditure</b>	<b>Decrease</b>	<b>Increase</b>
Powell Bill FICA	\$ -	\$ 669.00
Powell Bill Retirement	\$ -	\$ 359.00
Powell Bill Workers Compensation	\$ 1,028.00	\$ -
	<u>\$ 1,028.00</u>	<u>\$ 1,028.00</u>

SECTION IV. Water/Sewer Fund Expenditures transfers in the amount of \$15,502 are shown as follows:

<b>Description/Object of Expenditure</b>	<b>Decrease</b>	<b>Increase</b>
Water Insurance/Bonds	\$ -	\$ 12.00
Water/Sewer Admin Workers Compensation	\$ 1,077.00	\$ -
Water Treatment Workers Compensation	\$ 640.00	\$ -
Water Maintenance Workers Compensation	\$ 640.00	\$ -
Sewer Treatment Workers Compensation	\$ -	\$ 1,598.00
Sewer Treatment Telephone	\$ -	\$ 10,800.00
Sewer Maintenance Salaries	\$ 12,319.00	\$ -
Sewer Maintenance Workers Compensation	\$ 826.00	\$ -
Sewer Maintenance M/R Vehicles	\$ -	\$ 3,092.00
	<u>\$ 15,502.00</u>	<u>\$ 15,502.00</u>

SECTION V. Revenues and Expenditures of the Ordinance Amendment have increased \$26,421 from \$4,715,355 to \$4,741,776 as follows:

SUMMARY

GENERAL FUND	\$2,853,950.00
POWELL BILL FUND	\$157,481.00
WATER & SEWER FUND	\$1,707,113.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEV FUND	\$4,000.00
CEMETERY FUND	\$19,082.00
TOTAL	<u>\$4,741,776.00</u>

Adopted this 18th day of February, 2025.

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Charles Kemp, Mayor

Attest:

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Jennifer H. Larson, Town Clerk