

**GRANT PROJECT ORDINANCE 25-271**  
**2024 CDBG-NR PROGRAM**  
**TOWN OF FAIRMONT**

Be it ordained by the Fairmont Town Council that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following grant project ordinance is hereby adopted:

Section 1. The project authorized is the Community Development project described in the work statement contained in the grant agreement #23-C-4165 between this unit and the Department of Commerce. This project is more familiarly known as the Fairmont 2024 Community Development Block Grant Project Neighborhood Revitalization.

Section 2. The officers of this unit are hereby directed to proceed with the grant project within the terms of the grant documents, the rules and regulations of the Department of Commerce and the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete this project:

Community Development Block Grant	\$950,000.00
TOTAL	\$950,000.00

Section 4. The following amounts are appropriated for the project:

C-1 Rehabilitation	\$855,000.00
C-1 Administration	<u>\$ 95,000.00</u>
TOTAL	\$950,000.00

Section 5. The finance officer is hereby directed to maintain within the Grant Project Fund sufficient specific detailed accounting records to provide the accounting to the grantor agency required by the grant agreement and federal and state regulations.

Section 6. Funds may be advanced from the General Funds for the purpose of making payments as due. Reimbursement requests should be made to the grantor agency in an orderly and timely manner.

Section 7. The finance officer is directed to report annually on the financial status of each project element in Section 4 and on the total grant revenues received or claimed.

Section 8. The budget officer is directed to include a detailed analysis of past and future costs and revenues on this grant project in every budget submission made to this board.

Section 9. Copies of this grant project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Adopted this 18<sup>st</sup> day of March, 2025.

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Charles Kemp, Mayor  
Name, Title