

TOWN OF FAIRMONT
2024-2025 BUDGET ORDINANCE
AMENDMENT #5
25-272

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 24-259; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2024-2025.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$37,354 from \$2,853,950 to \$2,891,304 as shown as follows:

Fund Balance	\$ 12,453
Prior Year Tax Revenue	\$ 18,376
Tax Interest	\$ 3,333
Building Rent	\$ 170
May Day Festival Revenue	\$ 770
Court Fee	\$ 652
Zoning Fee	<u>\$ 1,600</u>
TOTAL REVENUES	\$ 37,354

General Fund Expenditures are hereby increased \$37,354 from \$2,853,950 to \$2,891,304 as shown as follows:

Police Salaries	\$ 35,798
Police FICA	<u>\$ 1,556</u>
TOTAL EXPENDITURES	\$ 37,354

SECTION II. General Fund Expenditures transfers in the amount of \$124,720 are shown as follows:

Description/Object of Expenditure	Decrease	Increase
ADMIN SALARIES		\$ 28,357.00
ADMIN FICA		\$ 2,162.00
ADMIN RETIREMENT		\$ 3,087.00
ADMIN 401K		\$ 1,576.00
ADMIN TRAINING	\$ 1,625.00	
ADMIN M/R VEHICLES	\$ 150.00	
ADMIN AUTO SUPPLIES	\$ 100.00	
CLERK SALARIES		\$ 5,666.00

Description/Object of Expenditure	Decrease	Increase
CLERK 401K		\$ 283.00
CLERK TRAINING	\$ 650.00	
FINANCE RENTAL EQUIP		\$ 1,075.00
FINANCE TRAINING	\$ 750.00	
FINANCE ADVERTISING	\$ 1,500.00	
COUNTY TAX COLLECTION		\$ 6,000.00
TAX DISCOUNT	\$ 95.00	
LEGAL FEES	\$ 2,750.00	
PLANNING PROF SERVICES	\$ 9,910.00	
PLANNING CONTRACT	\$ 8,596.00	
BUILDING SALARIES		\$ 5,694.00
BUILDING FICA		\$ 420.00
BUILDING RETIREMENT		\$ 279.00
BUILDING 401K		\$ 284.00
BUILDING M/R GROUNDS		\$ 5,500.00
POLICE FICA		\$ 653.00
POLICE RETIREMENT		\$ 475.00
POLICE 401K		\$ 654.00
POLICE RENTAL EQUIPMENT		\$ 1,075.00
POLICE DEPT SUPPLIES	\$ 2,500.00	
FIRE SALARIES		\$ 306.00
FIRE FICA		\$ 66.00
FIRE TRAINING	\$ 1,000.00	
FIRE AUTO SUPPLIES		\$ 3,056.00
FIRE UNIFORMS	\$ 8,000.00	
FIRE DUES/SUBSCRIPTIONS		\$ 92.00
STREET SALARIES	\$ 23,811.00	
STREET FICA	\$ 1,822.00	
STREET GROUP INSURANCE	\$ 3,270.00	
STREET RETIREMENT	\$ 1,149.00	
STREET 401K	\$ 612.00	
STREET M/R VEHICLES	\$ 9,000.00	
STREET AUTO SUPPLIES		\$ 2,100.00
STREET DEPT SUPPLIES		\$ 12,416.00
STREET CAPITAL OUTLAY		\$ 15,800.00
SANITATION M/R EQUIPMENT	\$ 2,500.00	
SANITATION M/R VEHICLES	\$ 4,000.00	
SANITATION AUTO SUPPLIES	\$ 6,000.00	
SANITATION DEPT SUPPLIES	\$ 250.00	
SANITATION CONTRACT		\$ 27,450.00

Description/Object of Expenditure	Decrease	Increase
SANITATION LANDFILL	\$ 10,000.00	
LIBRARY	\$ 17,680.00	
UNITED WAY	\$ 1,000.00	
PROF SERVICE & CODES	\$ 2,500.00	
INSURANCE	\$ 3,500.00	
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	\$ 124,720.00	\$ 124,720.00

SECTION III. Powell Bill Fund Expenditures transfers in the amount of \$11,000 are shown as follows:

Description/Object of Expenditure	Decrease	Increase
Powell Maintenance	\$ 11,000.00	\$ -
Powell Bill Capital Outlay	\$ -	\$ 11,000.00
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	\$ 11,000.00	\$ 11,000.00

SECTION IV. Water/Sewer Fund Expenditures transfers in the amount of \$53,129 are shown as follows:

Description/Object of Expenditure	Decrease	Increase
INSURANCE/BONDS		\$ 1,148.00
W/S SALARIES	\$ 46,629.00	
W/S ADMIN UTILITIES		\$ 6,047.00
W/S M/R EQUIPMENT		\$ 372.00
W/S M/R VEHICLES		\$ 7,750.00
WA MAINT SALARIES		\$ 8,532.00
WA MAINT FICA		\$ 635.00
WA MAINT RETIREMENT		\$ 1,041.00
WA MAINT 401K		\$ 427.00
WA MAINT AUTO SUPPLIES	\$ 6,500.00	
WA MAIN CAPITAL OUTLAY		\$ 6,500.00
SW TX SALARIES		\$ 9,307.00
SW TX FICA		\$ 702.00
SW TX RETIREMENT		\$ 1,225.00
SW TX 401K		\$ 522.00
SW MAINT M/R VEHICLES		\$ 7,500.00
SW O&M TELEPHONE		\$ 1,421.00
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	\$ 53,129.00	\$ 53,129.00

SECTION V. Revenues and Expenditures of the Ordinance Amendment have increased \$37,354 from \$4,741,776 to \$4,779,130 as follows:

SUMMARY

GENERAL FUND	\$2,8913,304
POWELL BILL FUND	\$157,481.00
WATER & SEWER FUND	\$1,707,113.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEV FUND	\$4,000.00
CEMETERY FUND	\$19,082.00
TOTAL	<u>\$4,779,130.00</u>

Adopted this 20th day of May, 2025.

Charles Kemp, Mayor

Attest:

Jennifer H. Larson, Town Clerk