

Ordinance 26-293

Project Budget Ordinance for the Town of Fairmont Youth Center

BE IT ORDAINED by the town council of the Town of Fairmont, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project budget ordinance is hereby adopted:

Section 1: This ordinance is to establish a budget for a project to be funded by private donations. The Town of Fairmont will receive \$30,000 from private donations to create a Youth Center.

Section 2: The following amounts are appropriated for the project and authorized for expenditure:

Fairmont Youth Center	\$30,000
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Section 3: The following revenues are anticipated to be available to complete the project:

Fairmont Youth Center donations	\$30,000
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Section 4: The Finance Officer is hereby directed to maintain sufficient specific detailed accounting records to satisfy the requirements of the grantor agency and the grant agreements.

Section 5: The Finance Officer is hereby directed to report the financial status of the project to the governing board on a monthly basis.

Section 6: Copies of this grant project ordinance shall be furnished to the Budget Officer, the Finance Officer and to the Town Clerk.

Section 7: This grant project ordinance expires on December 31, 2026, or when all the youth center funds have been obligated and expended by the town, whichever occurs sooner.

Adopted this 19th day of May 2026.

Charles Kemp, Mayor

Jennifer H. Larson, NCCMC, Town Clerk