

TOWN OF FAIRMONT
2025-2026 AMENDED BUDGET ORDINANCE
26-300

BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, N.C. meeting in special session this 30th day of June 2026, that the following fund revenues and department expenditures together with certain restrictions and authorizations are adopted:

SUMMARY

GENERAL FUND	\$2,927,885.00
POWELL BILL FUND	\$143,672.00
WATER & SEWER FUND	\$1,817,830.00
FEDERAL DRUG FUND	\$40,789.00
STATE DRUG FUND	\$76.00
RBEG ECONOMIC DEVELOPMENT FUND	\$25,149.00
CEMETERY FUND	\$19,110.00
TOTAL	<u>\$4,974,511.00</u>

SECTION I GENERAL FUND

<u>Source</u>	<u>REVENUE ANTICIPATED</u>	<u>Amount</u>
FUND BALANCE		\$17,555.00
TRANSFER FROM RBEG ECONOMIC DEVELOPMENT FUND		\$25,149.00
MOTOR VEHICLE TAX REVENUE		\$149,047.00
CURRENT TAX REVENUE		\$928,906.00
PRIOR YR TAX REVENUE		\$103,560.00
TAX INTEREST/PENALTY		\$30,859.00
INTEREST		\$25,030.00
PRIVILEGE LICENSE - BEER & WINE		\$255.00
CABLE/VIDEO TAX REVENUE		\$6,774.00
RENT - PUBLIC BLDGS.		\$26,975.00
FIRE INSPECTIONS		\$1,490.00
MISC.		\$4,217.00
MAY DAY DONATIONS		\$2,295.00
SENIOR CITIZEN PROGRAM		\$0.00
SPECIAL PROJECTS		\$4,184.00
FRANCHISE TAX		\$156,079.00
BEER & WINE		\$8,661.00
NC DEPT OF INS FIRE GRANT		\$8,624.00
SALES TAX		\$949,122.00
ABC REVENUE		\$15,600.00
COURT FEES		\$145.00
ZONING FEES		\$4,475.00
SANITATION REVENUE		\$328,631.00
SANITATION - OTHER		\$0.00
SOLID WASTE DISPOSAL TAX		\$1,690.00
SALE OF FIXED ASSETS		\$128,562.00
SUBTOTAL		<u>\$2,927,885.00</u>

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SECTION I GENERAL FUND

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
GOVERNING BODY		\$19,632.00
ADMINISTRATION		\$74,837.00
CLERK		\$81,317.00
ELECTIONS		\$4,194.00
FINANCE		\$145,688.00
TAX		\$44,093.00
LEGAL		\$16,972.00
PLANNING, CODES ENFORCEMENT		\$54,001.00
PUBLIC BUILDING		\$191,327.00
POLICE		\$1,243,627.00
POLICE DISPATCH		\$43,820.00
FIRE DEPT.		\$144,572.00
STREET		\$262,019.00
SANITATION		\$347,172.00
PARKS & RECREATION		\$38,179.00
LIBRARY		\$18,854.00
BORDER BELT MUSEUM		\$2,000.00
SPECIAL EVENTS		\$21,634.00
SOUTH ROBESON RESCUE		\$2,502.00
NON-DEPARTMENTAL		\$171,445.00
SUBTOTAL		\$2,927,885.00

SECTION II POWELL BILL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$44,669.00
POWELL BILL ALLOC.		\$99,003.00
SUBTOTAL		\$143,672.00

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
PERSONNEL EXPENSE		\$42,443.00
MAINTENANCE		\$67,253.00
DRAINAGE		\$6,000.00
CAPITAL OUTLAY		\$0.00
STREET SWEEPER LEASE		\$27,976.00
SUBTOTAL		\$143,672.00

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SECTION III WATER & SEWER FUND

<u>Source</u>	REVENUE ANTICIPATED	Amount
FUND BALANCE		\$89,516.00
WATER REVENUE		\$530,830.00
SEWER REVENUE		\$700,243.00
SEWER REVENUE - MISCELLANEOUS		\$49,448.00
SEWER CONTRACT REVENUE		\$302,729.00
SEWER CONTRACT O/M		\$56,428.00
TAPS/CONNECTIONS		\$3,750.00
LATE FEES		\$31,100.00
INTEREST		\$25,025.00
NONPAYMENT REVENUE		\$27,561.00
SALE OF FIXED ASSETS		<u>\$1,200.00</u>
SUBTOTAL		<u>\$1,817,830.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	Amount
NON-DEPARTMENTAL		\$244,256.00
WATER/SEWER ADMINISTRATION		\$558,535.00
WATER TREATMENT		\$223,514.00
WATER MAINTENANCE		\$181,629.00
SEWAGE TREATMENT		\$421,200.00
SEWER MAINTENANCE		\$149,649.00
SEWER CONTRACT O & M		<u>\$39,047.00</u>
SUBTOTAL		<u>\$1,817,830.00</u>

SECTION IV FEDERAL DRUG FUND

<u>Source</u>	REVENUE ANTICIPATED	Amount
FEDERAL DRUG FUNDS		<u>\$40,789.00</u>
SUBTOTAL		<u>\$40,789.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	Amount
NON-DEPARTMENTAL		<u>\$40,789.00</u>
SUBTOTAL		<u>\$40,789.00</u>

SECTION V STATE DRUG FUND

<u>Source</u>	REVENUE ANTICIPATED	Amount
STATE FUNDS		<u>\$76.00</u>
SUBTOTAL		<u>\$76.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	Amount
NON-DEPARTMENTAL		<u>\$76.00</u>
SUBTOTAL		<u>\$76.00</u>

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SECTION VI RBEG - ECONOMIC DEVELOPMENT FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		<u>\$25,149.00</u>
SUBTOTAL		<u>\$25,149.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
TRANSFER FUND BALANCE TO GENERAL FUND		<u>\$25,149.00</u>
SUBTOTAL		<u>\$25,149.00</u>

SECTION VII CEMETERY FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		<u>\$19,110.00</u>
SUBTOTAL		<u>\$19,110.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
LABOR, SUPPLIES & EQPT.		<u>\$19,110.00</u>
SUBTOTAL		<u>\$19,110.00</u>

SECTION VIII TAX RATE ESTABLISHED

An Ad Valorem Tax Rate of .73 per \$100 full valuation is hereby established as the official tax rate for the Town of Fairmont for the fiscal year 2025-2026. This is based on an estimated valuation of \$168,433,087 and an estimated collection rate of 94%.

SECTION XI UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the 2025-2026 Fiscal Year.

Adopted this 30th day of June, 2026.

By: _____
Charles Kemp, Mayor

Attest: _____
Jennifer H. Larson, NCCMC, Town Clerk